

## Message Text

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62

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 PA-02 PRS-01 USIA-15

/070 R

66604

DRAFTED BY XMB:DWSHEPARD

APPROVED BY EB/OCA/REP:JBRABENS

ARA/BR:JSLATTERY (SUBS)

EB/IFD/ODF:EMLINTON

XMB:EARL B YOUNG/WARREN W GLICK

----- 063995

R 031545Z DEC 74

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

INFO AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

UNCLAS STATE 264784

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: CREDIT TO VIACAO AEREA SAO PAULO (VASP)

1. THE BOARD OF DIRECTORS OF EXIMBANK ON NOVEMBER 25, 1974  
AUTHORIZED A DOLS 15,284,400 CREDIT TO VIACAO AEREA SAO PAULO  
(VASP) TO FINANCE 30 PERCENT OF THE COST OF SEVEN 737 - 200  
JET AIRCRAFT AND RELATED SPARES, GROUND EQUIPMENT, AND SERVICES.  
FOUR OF THESE AIRCRAFT WILL BE PASSENGER PLANES AND THREE CARGO  
AIRCRAFT. ONE OF THE PASSENGER PLANES WILL BE A USED AIRCRAFT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10  
PERCENT OF THE COST OR DOLS 5,094,800. THE BALANCE OF 60  
PERCENT OR DOLS 30,568,800 WILL BE EXTENDED BY A BANK YET TO  
BE SELECTED AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT  
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WILL BE IN 20 SEMIANNUAL INSTALLMENTS IN EACH OF TWO SCHEDULES

BEGINNING IN NOVEMBER 1975 AND JUNE 1976 RESPECTIVELY UNDER  
GUARANTEE OF BNDE. EXIMBANK INTEREST RATE IS 8 PERCENT.

3. REQUEST EMBASSY ADVISE VASP OF THIS ACTION, WHICH WILL  
BE DETAILED IN COMMITMENT LETTER TO BE SENT TO BORROWER IN  
NEXT FEW DAYS. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING  
ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS.  
EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION  
PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE  
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.  
KISSINGER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 03 DEC 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE264784  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** DWSHEPARD  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740350-0976  
**From:** STATE  
**Handling Restrictions:** n/a  
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**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** CollinP0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 09 OCT 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <09 OCT 2002 by ReddocGW>; APPROVED <13 FEB 2003 by CollinP0>  
**Review Markings:**

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30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CREDIT TO VIACAO AEREA SAO PAULO (VASP)  
**TAGS:** EFIN, XMB, VIACAO AEREA SAO PAULO (VASP)  
**To:** BRASILIA  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005